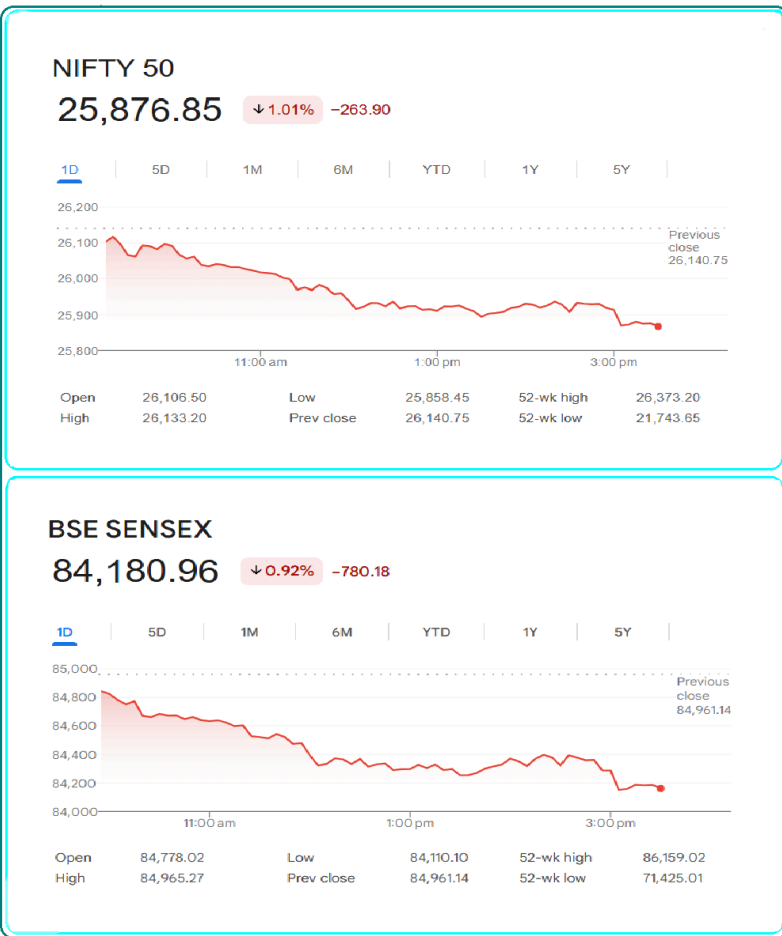


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25876.85	26140.75	-1.01%
S&P BSE SENSEX	84180.96	84961.14	-0.92%
NIFTY MID100	60222.55	61424.70	-1.96%
NIFTY SML100	17601.05	17958.50	-1.99%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with major losses today, extending losses for a fourth straight session, as investor sentiment remained under pressure from geopolitical tensions, the prospect of additional U.S. tariffs, and mixed corporate earnings, which dampened risk appetite and outweighed isolated pockets of optimism across sectors. The Nifty settled below the 25,900 level. All the sectoral indices ended in the red with metal, oil & gas and PSU bank shares declined. The S&P BSE Sensex tumbled 780.18 points or 0.92% to 84,180.96. The Nifty 50 index dropped 263.90 points or 1.01% to 25,876.85. In four consecutive trading sessions, the Sensex declined 1.84% while the Nifty fell 1.71%. The S&P BSE Mid-Cap index tanked 1.99% and the S&P BSE Small-Cap index declined 1.97%. The S&P BSE Private Banks Index (down 0.45%), the S&P BSE BANKEX (down 0.75%) and the S&P BSE Consumer Durables Index (down 0.76%) outperformed the benchmark S&P BSE Sensex. However, the S&P BSE Metal Index (down 3.34%), the S&P BSE Oil & Gas Index (down 3.15%) and the S&P BSE Power Index (down 2.92%) underperformed the benchmark S&P BSE Sensex.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **36759** contracts at the end of the day.
- Long** position build up for the **January** series has been witnessed in **ICICIBANK, SBILIFE**.
- Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHARTIARTL, HDFCBANK, INFY**.
- Unwinding** position for the **January** series has been witnessed in **SBIN, ETERNAL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59686.50	59990.85	-0.51%
NIFTY AUTO	28414.95	28692.40	-0.97%
NIFTY FMCG	53010.15	53493.80	-0.90%
NIFTY IT	37920.30	38688.80	-1.99%
NIFTY METAL	11132.00	11524.00	-3.40%
NIFTY PHARMA	22962.55	23286.25	-1.39%
NIFTY REALTY	894.25	909.80	-1.71%
BSE CG	66267.65	67836.44	-2.31%
BSE CD	61796.09	62270.85	-0.76%
BSE Oil & GAS	27122.65	28005.82	-3.15%
BSE POWER	6474.80	6669.66	-2.92%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	51117.26	51961.98	-1.63%
HANG SENG	26149.31	26458.95	-1.17%
STRAITS TIMES	4739.07	4747.62	-0.18%
SHANGHAI	4082.98	4085.77	-0.07%
KOSPI	4552.37	4551.06	0.03%
JAKARTA	8925.47	8944.81	-0.22%
TAIWAN	30360.55	30435.47	-0.25%
KLSE COMPOSITE	1669.57	1676.83	-0.43%
ALL ORDINARIES	9046.50	9018.00	0.32%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108954.13	106463.18
NSE F&O	173975.91	149974.44

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3367.12

(Source: [NSE](#))

Corporate News

- Larsen & Toubro** has been awarded a supply order by the Corps of Electronics and Mechanical Engineers (EME) of the Indian Army, for the overhaul, upgrade and obsolescence management of the indigenous Pinaka Multi-Rocket Launcher Systems.
- Bharat Heavy Electricals** has achieved a major milestone in its 'Make in India' initiatives for the rail transportation sector by commencing supply of underslung traction converters for the prestigious Vande Bharat Sleeper Train project being executed by BHEL led consortium with TRSL.
- Infosys** has entered into a strategic collaboration with Cognition to expand the deployment of Devin, Cognition's AI software agent, across global enterprises. As part of this partnership, Infosys will roll out Devin across its internal engineering systems and integrate it into client delivery models. This will integrate Cognition's autonomous engineering capabilities with Infosys Topaz Fabric.
- Tata Motors** has officially revealed the first look and key details of the 2026 Tata Punch facelift ahead of its official launch scheduled for January 13, 2026. This marks the first major update for the popular micro-SUV, introducing a restyled exterior, a refreshed interior with advanced tech, and a significant new engine option.
- Tata Steel** has reported an 8% rise in its consolidated output to 8.33 million tonnes in the December quarter of FY26 from 7.71 million tonnes (MT) in the year-ago period. The production number excludes the contribution of the company's operations in the UK, where the steel maker is building over 3.2 MT electric arc furnace (EAF) based steel plant as part of a green transition plan.
- The Adani Group** has partnered with Brazil's Embraer to assemble Embraer's regional jets in India, marking the country's entry into the select group of nations with a commercial aircraft final assembly line. The move is a major boost to PM Modi's Make-in-India programme. Details on the site, investment, and operational timeline will be announced at the Hyderabad air show.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	283.55	280.95	0.93%
SBILIFE	2082.90	2070.80	0.58%
ICICIBANK	1435.00	1427.70	0.51%
BAJFINANCE	971.95	968.80	0.33%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	903.95	938.45	-3.68%
JIOFIN	293.55	303.50	-3.28%
ONGC	231.42	239.06	-3.20%
WIPRO	262.20	270.80	-3.18%
LT	4028.40	4157.00	-3.09%

(Source: [Moneycontrol](#))

- **Adani Green Energy** said that its wholly-owned subsidiary Adani Green Energy Twenty Five B Ltd has entered into a power and tripartite pact for supply of 20.80 MW of solar-wind hybrid power to Asahi India Glass Limited. The power will be supplied through a 25 MW solar unit and a 20.80 MW wind unit at Khavda, Gujarat.
- **TVS Motor** has become India's leading electric two-wheeler manufacturer, surpassing Ola Electric. Electric two-wheeler sales saw a rise of 11.4% in the last calendar year. Electric car sales experienced significant growth. Bajaj Auto and Ather Energy secured second and third positions respectively. The adoption of electric vehicles in two-wheelers and passenger vehicles also increased.
- **Inox Clean Energy** and its subsidiary Inox Solar have secured significant equity funding of Rs. 3,100 crore. This investment comes from major investors like CalPERS, the largest US pension fund. The funding will fuel expansion in renewable energy generation and solar manufacturing. Inox Clean Energy aims to become a leading integrated renewable energy platform in India.
- **Coal India** subsidiary Eastern Coalfields Ltd (ECL) on Wednesday said it has deployed AI-driven drones to assess green cover and scientific reclamation of land in its Sonepur-Bazari mining area in West Bengal.
- **Sundaram-Clayton** is selling a large land parcel in Chennai to Canopy Living LLP for Rs 560 crore. This move aims to unlock value by monetising non-core assets. The deal is expected to be completed soon. Canopy Living LLP plans to develop a major residential project on the land.
- **Gujarat Pipavav Port** reported a 1.69% drop in container volumes to 174,000 twenty-foot equivalent units (TEU) in Q3 FY26, compared with 177 TEUs recorded in Q3 FY25. Dry Bulk volumes jumped 20.83% to 0.87 metric tons (MT) in Q3 FY26 from 0.72 MT in Q3 FY25. Liquid volumes rose 2.56% to 0.40 MT in Q3 FY26 compared with 0.39 MT in Q3 FY25.
- **RailTel Corporation of India** announced that it has secured an order worth Rs 101.82 crore from the Public Financial Management System (PFMS) for supply & services.
- **Cipla Limited** said that the recent inspectional observations in Form 483 issued by USFDA relates to Pharmathen International SA. The business said that it is currently evaluating the impact of these observations and will keep the stock exchanges posted on any developments.
- **Granules Pharmaceuticals, Inc.**, a subsidiary of Granules India, has achieved a significant milestone with the tentative green light from US health authorities for its generic amphetamine extended-release tablets, designed for managing attention deficit hyperactivity disorder.
- **Gland Pharma** has secured approval from the US Food and Drug Administration. The approval is for its abbreviated new drug application for olopatadine hydrochloride ophthalmic solution USP, 0.7% (OTC).
- **Alkem Laboratories** announced the launch of Renocia cyclical therapy kit, a scientifically-designed weekly nutritional supplementation regimen to support hair growth, strengthen hair follicles and manage hair loss. The supplements in the kit are made using only vegetarian-sourced ingredients.
- **Housing & Urban Development Corporation** has signed an MoU with the Government of Chhattisgarh to provide financial assistance of up to Rs 1 lakh crore over the next five years for housing and urban infrastructure development.

- **IRB Infrastructure Developers** along with its Infrastructure Investment Trusts (InvITs), reported a 12% jump in toll revenue to Rs 754 crore in December 2025 compared with Rs 675 crore in December 2024.
 - **RateGain Travel Technologies** announced an exclusive reseller partnership with Aztech Digital, an adtech solution provider and trusted advisor to hotels across Greece and Cyprus. This partnership will expand the reach of UNO VIVA, the first CRS-integrated AI voice agent built for hotels.
 - **Texmaco Rail & Engineering** announced the successful completion of the erection and commissioning of Hydro-Mechanical (HM) systems for the prestigious 2000 MW (8 × 250 MW) Subansiri Lower Hydroelectric Project, located at the Arunachal Pradesh-Assam border. This milestone represents a significant contribution to India's renewable energy sector and reinforces Texmaco's leadership in large-scale infrastructure projects.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. ADP said private sector employment rose by 41,000 jobs in December after falling by a revised 29,000 jobs in November.
- U.S. ISM said its services PMI climbed to 54.4 in December from 52.6 in November.
- U.S. factory orders slumped by 1.3% in October after rising by 0.2% in September.
- Eurozone seasonally adjusted unemployment rate edged down to 6.3% in November 2025 from October's 6.4%.
- Eurozone producer prices rose 0.5% month-over-month in November 2025, following a 0.1% increase in October. On an annual basis, producer prices fell 1.7%, marking the fourth consecutive month of year-on-year decline.
- Eurozone Economic Sentiment Indicator edged down to 96.7 in December 2025 from a 31-month high of 97.1 in November.
- Eurozone consumer confidence improved to -13.1 in December 2025, marking its highest level since October 2024.
- Germany's factory orders jumped 5.6% mom in November 2025, beating market estimates for a 1.0% fall and picking up from an upwardly revised 1.6% increase in the prior month.
- France's trade deficit widened to EUR 4.2 billion in December 2025 from a revised EUR 3.5 billion in November. Imports rose 2% month-on-month to EUR 56.4 billion while exports grew more moderately by 0.8% to EUR 52.2 billion.
- France posted a current account deficit of EUR 0.8 billion in November 2025, shifting from a surplus of an upwardly revised EUR 1.4 billion in the previous month.
- Australia posted a merchandise trade surplus of A\$2.936 billion in November, following the downwardly revised A\$4.353 billion surplus in October (originally A\$4.385 billion). Exports were down 2.9% on month at A\$44.572 billion after rising a downwardly revised 2.8% in the previous month (originally 3.4%). Imports rose 0.2% on month to A\$41,636 billion after gaining an upwardly revised 2.4% a month earlier (originally 2.0%).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 56.86/bbl (IST 17:00).
- INR weakened to Rs. 90.04 from Rs. 89.89 against each US\$ resulting in daily change of 0.17%.
- Electric vehicle sales in India saw a significant rise in 2025, reaching over 2.27 million units. This growth was largely fueled by a remarkable 77% increase in electric passenger car sales. Electric two-wheelers also contributed to the surge, with sales growing by over 11%. Electric three-wheelers continue to dominate their segment, now holding over 60% market share.
- Union Budget: India plans to simplify its customs duty structure. The government is considering reducing the number of duty slabs to five or six. This move aims to cut down on disputes and make import duties align better with national priorities. The upcoming budget is expected to announce these changes.
- India's natural mentha oil industry faces a crisis. Exports and production have fallen significantly. Synthetic mint, a cheaper lab-grown alternative, is flooding markets. Farmers are shifting to other crops as demand for natural mentha wanes. Bulk buyers now prefer the synthetic version for its consistent quality and lower cost. This trend threatens the future of India's natural mint farming.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/01/2026

Globus Spirits Limited	Financial Results
Indian Renewable Energy Development Agency Limited	Financial Results
Tejas Networks Limited	Financial Results

(Source: NSE)

Corporate Actions as on 09/01/2026

Antariksh Industries Ltd	Bonus issue 1:10
Energy Infrastructure Trust	Income Distribution (InvIT)
Viram Suvarn Ltd	Right Issue of Equity Shares

(Source: NSE)

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